

S.K. Jain

Chartered Engineer, Valuer

18/344, Lodhi Colony,

New Delhi – 110 003

e.mail: genins@hotmail.com

Mobile: 9810114848

Date: 25th July 2025

To,

The Board of Directors

Mangal Electrical Industries Limited

C-61 (A&B), Road No. 1-C,

Vishwakarma Industrial Area,

Jaipur - 302013, Rajasthan, India,

Systematix Corporate Services Limited

“The Capital”, ‘A’ Wing, 6th Floor, No. 603-606,

Plot No. C-70, ‘G’ Block, Bandra-Kurla Complex,

Bandra (East), Mumbai 400051, Maharashtra

(Systematix Corporate Services Limited is appointed and referred to as the **“Book Running Lead Manager”** or **“BRLM”** in relation to the Offer)

Sub: Proposed initial public offering (the “Offer”) of equity shares of face value of Rs. 10 (the “Equity Shares”) by Mangal Electrical Industries Limited (the “Company”)

Dear Ma'am/Sir,

I, the undersigned, confirm that I am duly registered as Chartered Engineer with the Institution of Engineers (India) (Membership Registration No. **A.M.74946/2**, copy of the membership certificate is attached herewith as **Annexure A**). Further, I confirm that the aforesaid registration is valid as on date hereof, and as such, I am duly qualified to issue this certification.

Pursuant to the engagement letter dated **25th November 2024**, I have been engaged by the Company to carry out an independent verification for certifying certain information identified in **Annexure B** hereto, to be included (in part or full) in the Red Herring Prospectus (**“RHP”**) and the prospectus (**“Prospectus”**) filed in relation to the Offer (collectively, the **“Offer Documents”**) (in connection with the Fresh Issue) as well as in other documents and material in relation to the issue, including but not limited to, in any publicity or marketing materials, research reports, presentations or press releases or media releases or any other material published or filed by the Company. The information identified in **Annexure B** covers amongst other things, the production capacities and capacity utilization at the Company's manufacturing facilities for the specified products for the mentioned periods.

Based on my independent review of the records/documents related to plant and machinery including fixed asset register, invoices presented, material approvals, licenses obtained, presented to me by the management of the Company, records for production, personal visits to the manufacturing facilities, management representations and necessary procedures carried out by me, I hereby certify that the information identified in **Annexure B** hereto, duly initialed by me, is true, correct, accurate and not misleading as on the date hereof.

Description of the considerations/assumptions relating to these certifications issued to the Company is enclosed as **Annexure C** and certain statements to be included in DRHP/UDRHP/RHP/Prospectus is enclosed as **Annexure D**.

It may be noted that the installed production capacity is worked out on the basis on various assumptions and estimates that have been taken into account for calculation of the installed capacity.

I also consent to the references to include me as "Independent Chartered Engineer" under any sections included in the Offer Documents in connection with the Fresh Issue and references to me as an "Expert" as

required under Section 26 of the Companies Act, 2013 ("**Act**") read with the SEBI ICDR Regulations and as defined under Section 2(38) of the Act to the extent and in my capacity as an independent chartered engineer and in respect of the information contained in this certificate included in the Offer Documents.

Further, I hereby consent to the contents of this certificate (including the annexure hereto) or any extracts thereof being used in the Offer Documents, and reference(s) thereto being included in the Offer Documents.

I hereby confirm that this certificate does not contain any untrue statement as to any material fact and does not omit to state any material fact necessary to make the statements made herein, in the light of the circumstances under which they were made, not misleading.

I confirm that I am independent and have not been engaged in or interested in the formation or promotion or management of the Company. Further, I am not in any way connected with the Company, its subsidiaries, its promoters, Members of the promoter Group, or directors. Additionally, I confirm that the Book Running Lead Manager and the legal counsel appointed in relation to the issue may rely on the contents of this certificate (including the annexure and schedule hereto) for the purposes of the Fresh Issue and the Offer Documents.

Further, I undertake to immediately inform the Company and the Book Running Lead Manager in writing of any changes or qualifications or any material developments in respect of the matters covered in this certificate (including the annexure and schedule hereto) until the date when the Equity Shares allotted pursuant to the Fresh Issue commence trading on the Stock Exchanges. In the absence of any such written communication from me, the above information contained in the Offer Documents and certified herein should be taken as true, correct, accurate and updated until the date when the Equity Shares allotted pursuant to the Fresh Issue commence trading on the Stock Exchanges. The following information in relation to me may be disclosed in the Offer Documents:


Name: S.K. Jain
Address: 18/344, Lodhi Colony, New Delhi-110003
Telephone Number: +91-9810114848
E-mail: genins@hotmail.com
Registration Number: A.M.74946/2

I hereby authorize you to deliver this letter to the Securities and Exchange Board of India, the Stock Exchanges, the Registrar of Companies, or any other governmental or regulatory authority as may be required and for the purpose of any defense that the Book Running Lead Manager may wish to advance in any claim or proceeding in connection with the contents of the Offer Documents.

I agree to keep the information regarding the proposed Fresh Issue and the contents of this certificate granted by me strictly confidential.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Your sincerely,



Name: S.K.Jain

S.K. JAIN
Chartered Engineer (Mechanical)
Membership No. AM09244962
Dt. Adtd. 11/02/1992
The Institution of Engineers(India)

Encl.: As above

Cc:

Legal Counsel to the Company and the Book Running Lead Manager Issue as to Indian Laws

Chandhiok & Mahajan, Advocates and Solicitors
C-524 Defence Colony,
New Delhi 110024